

**CITY OF LOCKPORT
CORPORATION PROCEEDINGS**

Lockport Municipal Building

Special Meeting
Official Record

October 8, 2014
5:00 P.M.

A Special Meeting was called by Mayor Anne E. McCaffrey to:

1. Amend the 2014 Budget

Mayor Anne E. McCaffrey called the meeting to order.

ROLL CALL

The following Common Council members answered the roll call:

Aldermen Kibler, Lombardi, Fogle, Schrader, and Genewick.

Absent: Alderman Franco

100814.1

By Alderman Kibler:

Resolved, that the Rules and Orders of the Common Council be and the same are hereby waived for this meeting.

Seconded by Alderman Genewick. Ayes 5.

100814.2

By Alderman Kibler:

WHEREAS, on Wednesday, September 25, 2013, the NYS Comptroller's Office classified the City of Lockport as a fiscally stressed municipality in the "moderately" stressed category, and

WHEREAS, on Wednesday, October 2, 2013, the Common Council gave the City Treasurer the authority to issue a \$2,700,000 one-year Revenue Anticipation Note to raise the necessary quick cash to pay a cash flow shortfall and an anticipated fund balance of zero, and

WHEREAS the city repaid the \$2,700,000 RAN on October 8, 2014 and these funds are no longer available to the city, and

WHEREAS, on August 20, 2014, the NYS Comptroller's Office released a Report of Examination entitled "Cash Flow" which explains the serious concern that without cash flow financing or drastic reductions in expenditures the City of Lockport is expected to run out of cash to finance city operations before the end of 2014, and

WHEREAS, the city's updated cash flow analysis confirms this concern and current estimates indicate that the city is expected to run out of cash during the month of October 2014, and

WHEREAS, the Common Council has authorized the issuance of serial bonds not to exceed \$5,350,000 for the purpose of liquidating actual deficits in its general, water, refuse and

sewer funds accumulated as of the close of the fiscal year ending December 31, 2013, and these funds have not yet been received, and

WHEREAS, drastic reductions in expenditures and tighter spending controls are necessary to assist in resolving the cash flow problem.

NOW THEREFORE BE IT

RESOLVED, that

1. With the exception of the Police and Fire Departments and Water Filtration, any and all requests for overtime must obtain prior written authorization by the Mayor effective immediately through February 1, 2015, and
2. Any departmental expense to exceed \$500 must receive prior written authorization by the Mayor effective immediately through February 1, 2015, and

That the 2014 budget be amended as follows:

3. The position of Administrative Coordinator in the Fire Department is hereby abolished from the budget -account number 001.3410.010.
4. The position of Clerk/Matron in the Police Department is hereby abolished from the budget -account number 001.3127.010.
5. The position of Senior Account Clerk in the Treasurer's Office is hereby abolished from the budget -account number 001.1325.010.
6. The position of Public Works Supervisor is hereby abolished from the budget- account number 001.7110.010.
7. Three Laborer positions are hereby abolished from the budget- account number 002.8340.010 and 003.8110.010 and 001.7110.010.
8. The position of one Municipal Worker is hereby abolished from the budget- account number 001.7110.010.
9. The position of Third Deputy Corporation Counsel is hereby abolished from the budget- account number 001.1420.010.

Seconded by Alderman Genewick and adopted. Ayes 4, No 1 – Alderman Lombardi.

100814.3

ADJOURNMENT

At 5:15 P.M., Alderman Kibler moved the Common Council be adjourned until 6:00 P.M., Wednesday, October 15, 2014.

Seconded by Alderman Fogle and adopted. Ayes 5.

RICHELLE J. PASCERI
City Clerk